

An insurance toolbox for Kiwi business.

cactus

Disclosure Statement

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I am a financial adviser and provide advice on behalf of Cactus Insurance Limited FSP574787, who are licensed as a Financial Advice Provider by the Financial Markets Authority., who are licensed as a Financial Advice Provider by the Financial Markets Authority.

Both Cactus Insurance and I are registered on the financial services provider registry which can be viewed at fsp-register.companiesoffice.govt.nz

My Services

Fire & General Insurance

Cactus Insurance works with you to determine what risks you wish to cover and provide quotes based on the levels of cover you wish to put in place. We will work with you to determine whether there are any particular risks you have that need to be specified during the application process.

Cactus Insurance services are limited to the following Fire & General Insurance providers:

- Ando Insurance Group Limited
- Vero Insurance New Zealand Limited
- Zurich New Zealand
- Chubb Insurance New Zealand Ltd
- Lumley Insurance
- Protecsure
- Dual New Zealand Limited
- NZI
- Swann Insurance
- Allianz Partners
- IUNZ
- Vero Liability Insurance Limited
- QBE Insurance
- Rosser Underwriting Limited Ltd
- Delta Insurance New Zealand Limited
- AIG Insurance New Zealand Limited
- Star Underwriting Agents Ltd
- Blanket Insurance (on behalf of Ando Insurance Group Limited)
- Classic Cover
- Covermore
- Eventcover
- Mecon Insurance Limited
- Underwriting Agencies of New Zealand Limited
- Emergence Insurance Pty Ltd
- Southern Pacific Underwriters Agency Limited (SPUA)
- Concordia Underwriting Agency Limited
- Nautical Insurance (an underwriting agency of Vero Insurance Ltd)
- Market Lane Insurance Group (NZ) Limited
- TLC Insurance (an Underwriting agency of AIG)
- MLX Risk Partners
- The Barn Underwriting Agency New Zealand

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How am I paid

Cactus may be paid through a combination of Brokerage (Commission paid by the provider), Broker fees and Administration fees (paid through your policy charge), after taxes and levies.

- The Cactus Administration Fee is \$60.00 plus GST payable annually
- Cactus receives commission from the recommended insurance provider from the premium they charge you which ranges between 10% and 25% of each premium, depending on which insurance products you choose to proceed with.
- Cactus may charge an additional Service Fee depending on the complexity of the support you require. This may range from 0% to 30% unless otherwise stated.

I am a salary based financial adviser and may receive an end of year performance bonus based on adhering to our Quality Assurance Programme and my contribution to the overall performance of Cactus Insurance Limited.

This bonus is based on a budget that I must achieve in order for the business to be sustainable. When I exceed this budget I receive an additional 10% of every dollar that I generate for the company.

Cactus Insurance does not receive any volume or sales target based payments from any of the providers available to me and I will provide you with a quote based on all the covers available to Cactus Insurance based on the information that you provide.

To ensure your needs are prioritised, you will also receive a written advice document that outlines the cover and why it was implemented over other providers available to me.

I work for you

As a Financial Adviser, it is my duty to abide by the Code of Conduct for Financial Service Providers.

To ensure I put your interests ahead of my own, I follow a documented advice process when providing personalised financial advice which is based on your individual requirements.

I provide all my recommendations in writing so that you have the opportunity to ask any questions at the time you put your cover in place.

If you are unhappy with any aspect of my service, please tell me so that we can manage it through my internal complaint process and email it through to feedback@hicactus.com.

If we are unable to address your concerns, you can contact my disputes resolution scheme, at no cost to you:

Scheme: Financial Dispute Resolution Service
Address: Freepost 231075
PO Box 2272
Wellington 6140
Telephone number: 0800 337 337
Email address: enquiries@fdrs.org.nz